

SHRADHA PROJECTS LIMITED

CIN:L27109WB1992PLC054108

Registered Office:

Unit 9A, 9th Floor, Tirumala 22, 22 East Topsia Road, Kolkata 700046

(033) 22851919 | 40445509 | 46004686 • cs@shradhaprojects.com • www.shradhaprojects.com

Date: 11.11.2025

To
The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata - 700001

Script Code: 012626

Sub: Outcome of Board Meeting (2nd Quarter Financial Results)

Ref: Disclosure under Regulation 30, 33 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In terms of the provisions of Regulation 30 and 33 read with other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We wish to inform you that the Board of Directors of the Company has approved the Unaudited Financial Results (**Standalone & Consolidated**) for the quarter and half year ended September 30, 2025, vide their meeting held today i.e. Tuesday, 11th day of November, 2025 along with Limited Review Report.

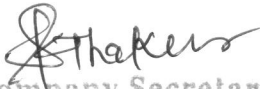
We are enclosing herewith a copy of the said Results along with Limited Review Report for the quarter and half year ended September 30, 2025.

The meeting of the Board of Directors commenced at 12:30 P.M. and concluded at 5.00 P.M.

We request you to take the above information on your record.

Thanking you,
Yours Faithfully,

For SHRADHA PROJECTS LIMITED
For Shradha Projects Ltd.


Company Secretary
Satish Kumar Thakur
Company Secretary & Compliance Officer
M. No.A46431



Independent Auditor's Review Report on Standalone Unaudited quarterly and year to date financial results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
SHRADHA PROJECTS LIMITED

We have reviewed the accompanying statement of un-audited financial results of **M/s. SHRADHA PROJECTS LIMITED** for the quarter and half year ended 30th September, 2025 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E

VASUDEO
AGARWAL



CA Vasudeo Agarwal
(Partner)
Membership. No. 054784
UDIN- 2505784BMKRGR7140

Place:- Kolkata
Dated: The 11th Day of November, 2025

SHRADHA PROJECTS LIMITED

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Email Id - cs@shradhaprojects.com, Website: shradhaprojects.com, Phone - 033- 2285 1919/4044 5509

Statement of Standalone Unaudited Financial Result for the Second Quarter/ Half year ended September 30,2025

(₹ in Lakhs)

SL NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		FOR THE YEAR
		30.09.25	30.06.25	30.09.24	30.09.25	30.09.24	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue From Operations						
	(a) Interest Income	40.08	46.35	100.74	86.43	182.67	265.30
	(b) Dividend Income	2.50	-	2.02	2.50	2.02	7.67
	(c) Rental Income	0.77	0.76	0.77	1.53	1.53	3.05
	(d) Fees and Commission Income	22.50	22.50	22.50	45.00	37.50	90.00
	(e) Sale of Product	4,009.67	4,400.64	3,260.70	8,410.31	5,236.15	10,482.37
	(f) Others Operating Income (To be specified)	(41.51)	16.79	(6.61)	(24.72)	(9.61)	(2.43)
	Total Revenue From Operations	4,034.01	4,487.04	3,380.12	8,521.05	5,450.26	10,845.96
2	Other Income	24.78	-	-	24.78	-	62.29
3	Net Gain on Derecognition of Financial Assets or Amortized Cost	-	-	-	-	-	-
4	Net Gain on Reclassification of Financial Asset	-	-	-	-	-	-
5	Total Income	4,058.79	4,487.04	3,380.12	8,545.83	5,450.26	10,908.25
6	Expenses						
	(a) Finance Costs	67.00	108.64	81.82	175.64	165.12	345.52
	(b) Impairment of Financial Instrument	-	-	-	-	-	(1.52)
	(c) Cost of materials consumed	-	-	-	-	-	-
	(d) Purchase of Stock In Trade	3,778.06	3,892.80	3,961.05	7,670.86	6,370.63	13,663.42
	(e) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	2.14	390.21	(730.61)	392.35	(1,545.85)	(2,653.93)
	(f) Employees Benefit Expenses	9.53	3.76	21.59	13.29	29.81	57.22
	(g) Depreciation and Amortisation Expenses	63.39	63.40	90.03	126.79	180.07	361.92
	(h) Other Expenses	9.24	75.13	21.51	84.37	44.80	142.94
	Total Expenses	3,929.36	4,533.94	3,445.39	8,463.30	5,244.58	11,915.57
7	Profit/(Loss) before Exceptional Items tax (5 - 6)	129.43	(46.90)	(65.27)	82.53	205.68	(1,007.32)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) Before Tax (7+8)	129.43	(46.90)	(65.27)	82.53	205.68	(1,007.32)
10	Tax Expense						
	1) Current tax	-	-	-	-	-	152.02
	2) Deferred tax	-	-	(84.62)	-	(84.62)	(118.03)
	3) Income Tax for Earlier Year	-	-	-	-	-	(0.19)
	Total Tax Expenses	-	-	(84.62)	-	(84.62)	33.80
11	Profit/(Loss) for the period from continuing operations (9 - 10)	129.43	(46.90)	19.35	82.53	290.30	(1,041.12)
12	Profit/(Loss) for the period from discontinuing operations	-	-	-	-	-	-
13	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
14	Profit/(Loss) for the period from discontinuing operations after tax (12-13)	-	-	-	-	-	-
15	Profit/(Loss) for the period (11-14)	129.43	(46.90)	19.35	82.53	290.30	(1,041.12)
16	Other Comprehensive Income						
	(a)(i) Items that will not be Reclassified to Profit or Loss	(0.13)	-	1,639.73	(0.13)	1,640.10	2,097.94
	(ii) Income Tax Relating to items that will not be Reclassified to Profit or Loss	0.03	-	0.11	0.03	0.02	(0.08)
17	Total Comprehensive Income for the period (15 + 16)	129.33	(46.90)	1,659.19	82.43	1,930.42	1,056.74
	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	771.24	771.24	771.24	771.24	771.24	771.24
18	Other Equity (Reserves)						6,500.44
19	Earning Per Equity Share						
	1) Basic	1.68	(0.61)	0.25	1.07	3.76	(13.50)
	2) Diluted	1.68	(0.61)	0.25	1.07	3.76	(13.50)

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STANDALONE BALANCE SHEET AS AT 30.09.2025

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
SL. NO.	PARTICULARS	30.09.2025 (Unaudited)	31.03.2025 (Audited)
A)	<u>ASSETS</u>		
1	<u>Financial Assets</u>		
	a) Cash & Cash Equivalents	2.45	3.70
	b) Bank balances other than Cash and Cash Equivalents	247.42	239.42
	c) Receivables		
	i) Trade Receivables	15.60	36.36
	i) Other Receivables	0.20	0.20
	d) Loans	1,853.49	1,632.29
	e) Investment	2,789.86	2,789.99
	f) Other Financial Assets	-	-
2	<u>Non Financial Asset</u>		
	a) Inventories	4,673.93	5,066.28
	b) Current Tax Assets (Net)	122.95	126.05
	c) Deferred Tax Assets (Net)	87.32	87.29
	d) Investment Property	91.26	91.26
	e) Property, Plant & Equipment	695.66	822.45
	f) Other Non- Financial Assets	5.10	14.50
	Total Assets	10,585.24	10,909.79
	<u>LIABILITIES AND EQUITY</u>		
	<u>LIABILITIES</u>		
1	<u>Financial Liabilities</u>		
	a) Borrowings (Other than Debt Securities)	3,212.53	3,625.08
	b) Other Financial Liability	16.44	6.48
2	<u>Non-Financial Liabilities</u>		
	a) Deferred Tax Liabilities (Net)	-	-
	b) Other Non financial liabilities	2.17	6.56
3	<u>EQUITY</u>		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	6,582.87	6,500.44
	Total Liability and Equity	10,585.24	10,909.79

VASUDEO
AGARWAL

SHRADHA PROJECTS LIMITED
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Note

- 1 The above Standalone & Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirement) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Tuesday 11th November 2025. The Financial Results are accordance with Indian Accounting Standard (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Rules, 2016, The Result have been audited by the Statutory Auditors of the Company.
- 2 Provision for Income Tax will be accounted for at the end of the financial year
- 3 No Investors Complaints were pending at the beginning of the quarter and none were received during the quarter.
- 4 Previous Year figures are regrouped/ reclassified, to confirm to the current period classification.

VASUDEO
AGARWAL

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ou=SHRADHA PROJECTS LIMITED,
o=SHRADHA PROJECTS LIMITED,
c=IN

Place : Kolkata

Date : 11th November, 2025

For Shradha Projects Limited

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GUPTA

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S.L.GUPTA

Director

DIN: 00041007

Independent Auditor's Review Report on Consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
SHRADHA PROJECTS LIMITED

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **M/S Shradha Projects Limited** (“the Parent”) and its share of the Net Profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2025 (“the Statement”), being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent’s Management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standards 34 “Interim financial Reporting” (“IND AS 34”), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conduct our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended) to the extent applicable.

VASUDEO AGARWAL

4. The Statement includes the results of the following entities:

a	Arati Marketing Pvt. Ltd	Associate
b	Indus Valley World School Pvt. Ltd	Associate
c.	Shradha Infra Realty Pvt. Ltd	Associate
d.	The Majestic Packaging Co. Pvt. Ltd	Associate
e.	Khaitan Commercial Services Pvt. Ltd	Associate
f.	Khaitan Chemicals and Fertilizers Ltd	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally acceptable in India, has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VASUDEO & ASSOCIATES
Chartered Accountants
Firm Reg No. 319299E

VASUDEO
AGARWAL

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CA Vasudeo Agarwal
(Partner)

Membership. No. 054784

UDIN-25054784BMKRGs8647

Place:- Kolkata

Dated: The 11th Day of November, 2025

SHRADHA PROJECTS LIMITED

CIN - L27109WB1992PLC054108

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CONSOLIDATED BALANCE SHEET AS AT 30.09.2025

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES			
		30.09.2025	31.03.2025
SL. NO.	PARTICULARS	(Unaudited)	(Audited)
A)	ASSETS		
1	Financial Assets		
	a) Cash & Cash Equivalents	2.45	3.70
	b) Bank balances other than Cash and Cash Equivalents	247.42	239.42
	c) Receivables		
	i) Trade Receivables	15.60	36.36
	i) Other Receivables	0.20	0.20
	d) Loans	1,853.49	1,632.29
	e) Investment	17,143.85	15,167.18
	f) Other Financial Assets	-	-
2	Non Financial Asset		
	a) Inventories	4,673.93	5,066.28
	b) Current Tax Assets (Net)	122.95	126.05
	c) Deferred Tax Assets (Net)	87.32	87.29
	d) Investment Property	91.26	91.26
	e) Property, Plant & Equipment	695.66	822.45
	f) Other Non- Financial Assets	5.10	14.50
	Total Assets	24,939.23	23,286.98
	LIABILITIES AND EQUITY		
	LIABILITIES		
1	Financial Liabilities		
	a) Borrowings (Other than Debt Securities)	3,212.53	3,625.08
	b) Other Financial Liability	16.44	6.48
2	Non-Financial Liabilities		
	a) Deferred Tax Liabilities (Net)	-	-
	b) Other Non financial liabilities	2.17	6.56
3	EQUITY		
	(a) Equity Share Capital	771.24	771.24
	(b) Other Equity	20,936.85	18,877.62
	Total Liability and Equity	24,939.23	23,286.98

**VASUDEO
AGARWAL**

Digitally signed by VASUDEO AGARWAL
DN: cn=VASUDEO AGARWAL,
o=SHRADHA PROJECTS LIMITED,
ou=SHRADHA PROJECTS LIMITED,
email=vasudeo@shradhaprojects.com,
c=IN

**SHANKAR
LAL GUPTA**

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SHANKAR LAL GUPTA
Date: 2025.11.11
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